

Fiscal Year 2021 ARRA-CEDF Budget

ARRA-CEDF Carry Forward and Estimated Revenue in FY '21	\$	FY '21 Actuals as of 5/31	FY '22 Draft Budget	NOTE
ARRA-CEDF Carry Forward	858,697		284,983	
ARRA Funds at VEDA	635,264		639,742	
Loan Repayments (P&I)	100,000	76,173	61,844	3 remaining loans, one will be paid off in first quarter of FY'22, and 1 is to Montpelier which is interest only at 1%
Interest on Cash	11,000	2,380	1,000	
TOTAL ARRA Funds	1,604,961		987,569	

FY '21 Allocation of ARRA Funds

Programs	FY 2021 Allocations \$	Expended as of 5/31/2021	FY '22 Draft Budget	NOTE
Residential Low Income Pellet-stove IRB and Grant Program (NeighborWorks)	325,946	215,270	240,675	Expanding grant by \$130K
Weatherization Wood Stove Change-out, and Pellet Stove Program (via OEO grant)	264,978	320,569	76,671	Grant closes June 30 of '21.
SEMP Expansion Grant to BGS (\$150K/yr for 2 years)	300,000	0	300,000	
Expansion of SSREI Program to include funds for additional incentives for bulk pellet bins, and coal heating change-out incentive. Also funds to help promote the program.	550,000	98,129	300,000	Can be used for pellet storage, coal change outs, and other residential
Advanced Wood Heating Grants	133,037	0	0	
CEDF Administration of ARRA Grants	20,000	8,412	10,000	
ARRA Loan Administration Fees	11,000	11,081	10,000	
TOTAL ARRA \$ ALLOCATIONS	1,604,961	653,461	937,346	